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## **DUAL Group expands global presence with investments in Latin America**

**The acquisition of Dock Re, in Mexico, and launch of an office in Brazil bring  
DUAL's underwriting expertise to carriers and brokers across Latin America**

DUAL Group, the international underwriting arm of Howden Group Holdings, today announced its expansion into Latin America giving the Group a significant presence in 18 countries across the Americas, Europe and Asia Pacific. DUAL, which has the broadest geographic and specialist product distribution platform of any MGA, now has underwriting teams based in Mexico, the largest reinsurance market in Latin America, and Brazil, the region's largest economy and the largest insurance market.

In Mexico, DUAL has acquired Dock Re, a leading Mexican MGA, with a focus on Property, Casualty and Financial Lines, and a Lloyd's coverholder. Dock Re is headquartered in Mexico City and led by Managing Director, Gabriel Buzo.

In Brazil, DUAL has opened an office in São Paulo led by Francisco Vogt Marques. Vogt Marques has over 20 years' experience within the Brazilian insurance industry across energy, P&C and reinsurance.

Richard Clapham, CEO, DUAL Group, said: "I am absolutely delighted to have such a strong team on the ground in Latin America, which is a key insurance market with great potential. The combination of our global platform with the underwriting expertise of Gabriel, Francisco and their teams, means we are laying the foundations for a really compelling proposition to brokers and carriers across the region.

"DUAL's strategy has always been to deliver the best local underwriting expertise, supported by the strength and scale of our global business. The underwriting expertise and entrepreneurial energy that both teams bring are a great fit for DUAL. The addition of outstanding local talent and greater product diversification will significantly enhance DUAL's existing Latin American business written in London."

Clapham added: "The acquisition of Align, which we announced in August, was a transformational step for DUAL, creating a \$2bn GWP MGA and doubling our scale in the US. It's fantastic to be announcing another important landmark, as we establish our business in Latin America."

-ENDS-

Notes to Editors

ABOUT DUAL GROUP

DUAL, the specialist underwriting arm of Howden Group Holdings, is one of the world's largest international underwriting agencies\* and Lloyd's largest international coverholder. DUAL is driven by a mission to be the MGA of choice for brokers, clients and carriers, through provision of deep underwriting expertise and global distribution. DUAL's investment in data and technology enables them to deliver innovative products with speed and efficiency from operations in 18 countries to 8,000 broker partners.

DUAL employs over 700 people in offices across Europe, Asia Pacific and the Americas.

\* Source: DUAL research. \*\* Financial year 2020

For more information, please visit [www.dualgroup.com](http://www.dualgroup.com)

## ABOUT HOWDEN GROUP HOLDINGS

Howden Group Holdings is a leading international insurance group with employee ownership at its heart. Founded in 1994, it comprises Howden Broking, underwriting business DUAL, and data analytics and digital delivery business HX. Howden Group Holdings' businesses operate in 45 countries across Europe, Africa, Asia, the Middle East, Latin America, the USA, Australia and New Zealand and employs over 8,500 people.

For more information, please visit [www.howdengroupholdings.com](http://www.howdengroupholdings.com)

### Press contact

Howden Group Holdings  
Helen Smith  
+ 44 (0)7857 671317

[helen.smith@howdengrp.com](mailto:helen.smith@howdengrp.com)